

Account Number:

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ACCOUNT OWNER INFORMATION

Type of Account: <input type="checkbox"/> Traditional <input type="checkbox"/> Roth <input type="checkbox"/> SEP <input type="checkbox"/> Simple	Soc. Sec. Number:
Legal Name:	Daytime Phone:
Address:	Email Address:
City, State, Zip:	Date of Birth:

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REASON FOR DISTRIBUTION

Generally, if you are under age 59 1/2, you must pay a 10% additional tax on the distribution of any assets (money or other property) from your IRA. Distributions before you are age 59 1/2 are called **EARLY DISTRIBUTIONS**. The 10% additional tax applies to the part of the distribution that you have to include in gross income. It is in addition to any regular income tax on that amount. A number of exceptions to this rule are discussed in IRS Publication 590. *You may have to pay a 25%, rather than a 10%, additional tax if you receive distributions from a SIMPLE IRA before you are age 59 1/2.* You should consult with your tax advisor regarding any distribution from your account.

PLEASE CHOOSE ONE:

- Account Owner is under Age 59 1/2
- Account Owner is over Age 59 1/2

CHECK ALL REASONS THAT APPLY, IF ANY:

- Death [Distribution to beneficiary due to death of original Account Owner]
- Disability [Distribution to Account Owner who is disabled per IRC 72(m)(7)]
- Substantially Equal Payments [under IRC 72(t)]
- Distribution because of IRS Levy under IRC 6331
- Distribution from SIMPLE IRA within first 2 years
- Modification of Substantially Equal Payments
- Revocation within 7 days of account opening

If no box is checked, the distribution will be reported to the IRS based on your age at the time of the distribution, with no special reason.

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TYPE OF DISTRIBUTION

- Partial Distribution - (Please indicate amount in **Section 5**)
- Total Distribution - (All non-cash assets will be re-registered to you and your account will be closed).
The most recent market value provided by you will be used to determine the amount of distribution.

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IMPORTANT INFORMATION REGARDING IN-KIND DISTRIBUTIONS

Please be aware that an in-kind distribution may take longer to complete than a cash distribution. If an in-kind distribution is being made, you will need to identify the assets to be distributed in Section 5. Additional forms will be required to transfer ownership to you from the IRA. We (IRA Plus Southwest) will charge a re-registration fee for the in-kind distribution. In addition, there may be fees charged by third parties, such as the investment sponsor, escrow agent or transfer agent.

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AMOUNT OF DISTRIBUTION

\$ _____ cash. \$ _____ in-kind.

List assets to be distributed in-kind and provide the number of units, price per unit and market value.

<u>Asset Name</u>	<u>Units</u>	<u>Price per Unit</u>	<u>Market Value</u>

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DELIVERY INSTRUCTIONS

- Send by Check, regular mail (Default)
- Send by Check, overnight delivery (\$30 Fee)
- Send by Wire (\$25 Fee)

Wiring instructions:

Bank Name: _____

ABA/Routing Number: _____

Account Name: _____

Account Number: _____

Account Address: _____

- Send to Account Owner at address above (Default)
- Send to the following address:

Name: _____

Address: _____

Phone: _____

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NOTICE OF WITHHOLDING

Internal Revenue Service regulations require that this notice be given to your each time you request a distribution from your IRA. The distributions you receive from your IRA are subject to Federal Income Tax withholding, unless your elect not to have withholding apply. Although you may elect not to have income taxes withheld, you will still be liable for payment of any Federal Income Tax due on distributions from your IRA. If you elect not to have income tax withheld from your distribution, or if you do not have enough federal income tax withheld, you may be responsible for payment of estimated tax. In addition, you may incur penalties under the estimated tax payment rules if your withholding and estimated tax payments are not sufficient.

You should consult with your accountant, tax attorney or other tax advisor regarding your election of Federal Income Tax Withholding in Section 8 below. If you do not make an election, Federal Income Taxes will be withheld at a rate of 10%.

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INCOME TAX WITHHOLDING ELECTION

Choose one. If no election is made, 10% will be withheld from the distribution.

- DO NOT** withhold any federal income tax from the distribution
- Withhold 10% of the distribution for federal income tax
- Withhold _____ % of the distribution for federal income tax (minimum 10%)
- Withhold \$ _____ from the distribution for federal income tax (must be at least 10% of distribution)

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SIGNATURE

I certify that I am the IRA Account Owner, the beneficiary, or individual legally authorized to complete this form. I certify the accuracy of the information set forth in this form, and I authorize this transaction. I understand the Custodian may require additional documents before processing any distributions. I understand that I am responsible for any consequences resulting from this distribution including taxes and penalties owed. I indemnify and hold the Custodian and IRA Plus Southwest, LLC harmless from any resulting liabilities. I acknowledge that neither IRA Plus Southwest, LLC nor the Custodian has provided me with legal or tax advice.

Signature: **X** _____ Date: **X** _____