

winds of change

Leaseholding, LLC

FEASIBILITY STUDY

Still in its first phase of development, The Red Barn Wind Project is to be Arkansas' first Utility Wind Generation Facility. The required one year monitoring of wind speed and direction was started in August '09. The entire first phase is aimed to be completed by August of 2010.

TASKS

COMPLETED

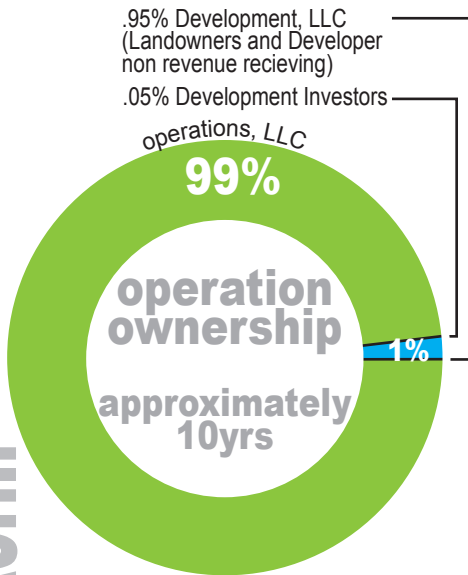
- Secured long-term leases on proposed facility land
- Winds of Change Leaseholding, LLC organized
- State SEC permission for sale of units of equity
- 1 yr site monitoring for wind production (in progress)
- \$60,000 cash from investors
- \$41,000 USDA Grant

REMAINING

- Investors to finance remainder of feasibility study (est. \$70,000)
- Transmission study from utility company Engineers
- Final environmental studies
- Third party analysis of on-site data
- Power Purchase agreement with a utility company
- Long term operating agreement with large scale investors

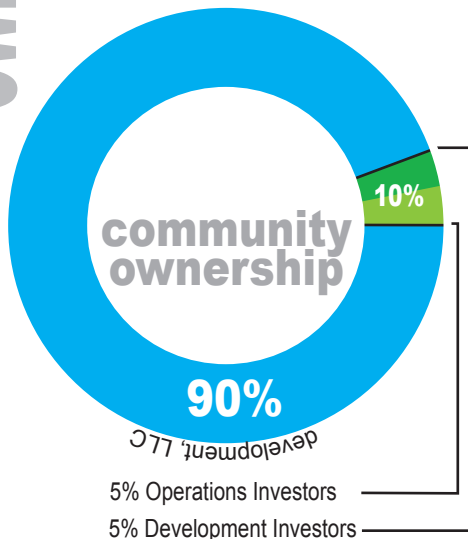
COMMUNITY WIND/EQUITY FLIP

OWNERSHIP PRE-FLIP POST-FLIP



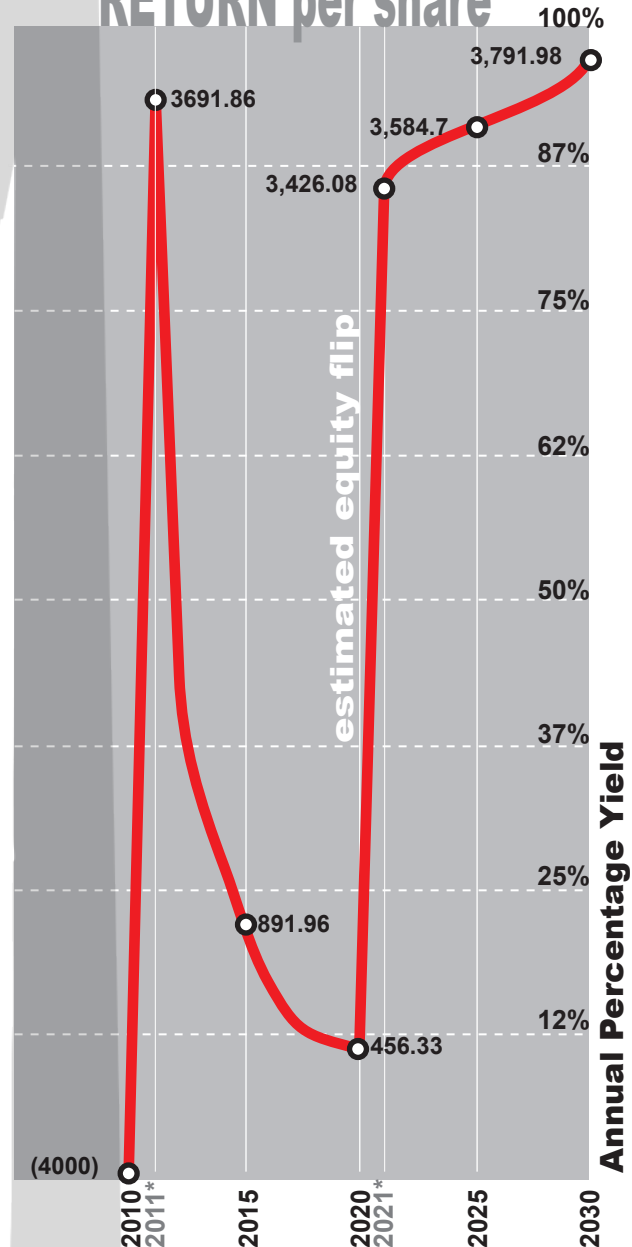
Construction through operation ownership to equity flip describes Phase Two. Cost prediction for a 20 MW facility is a little less than \$40 million, of which \$28 million will be from investors and \$12 million from 30% project cost federal funding (stimulus provisions). Until the predetermined internal rate of return is reached, large scale investors receive 99% of project profits included accelerated five year depreciation on facility.

The equity positions change when the predetermined internal rate of return is reached. This is the final phase of the development.



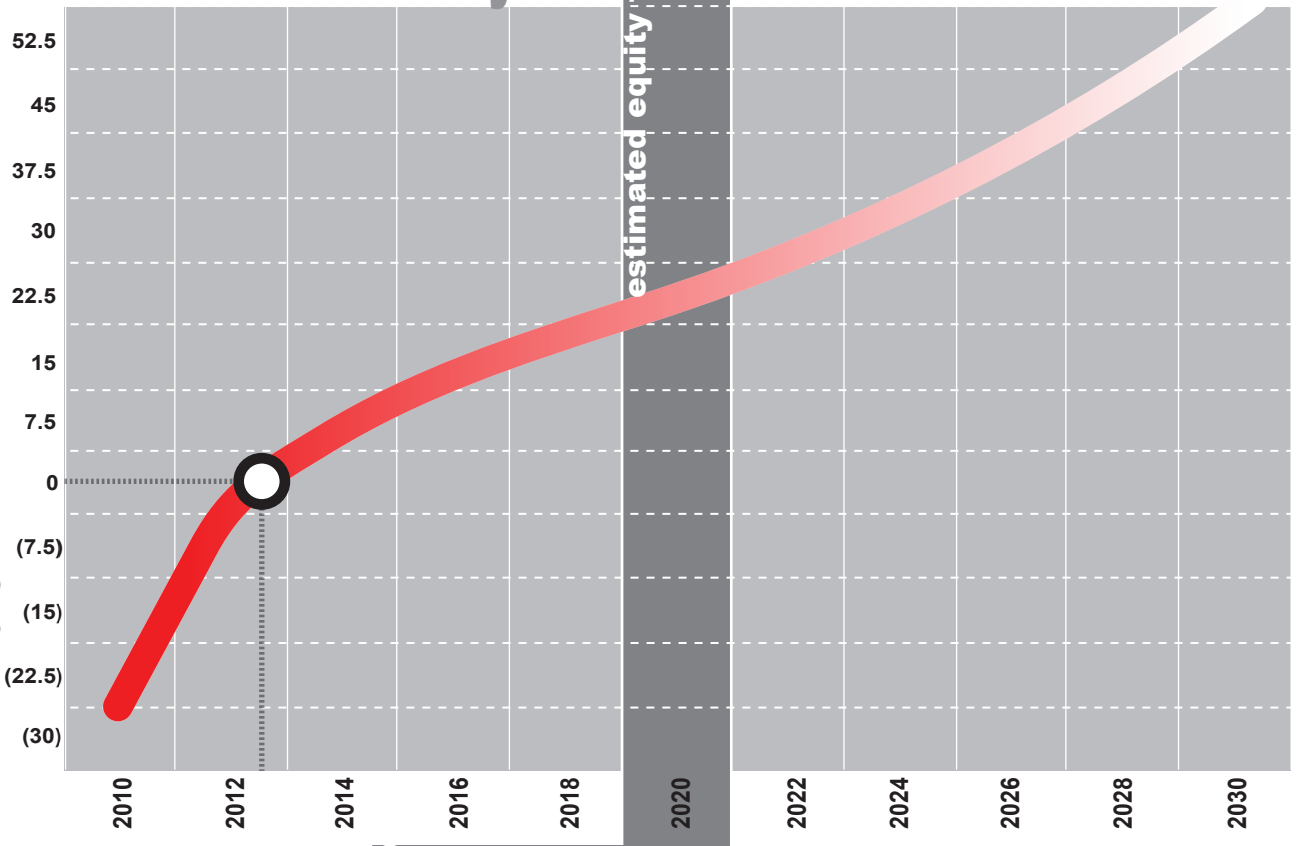
During phase three, 90% of the ownership will belong to the landowners and developers. The large scale investors will retain 5% and the development investors will retain 5%. The revenue generated during this phase will be primarily from the electric power sales and is estimated to return about \$3.5 million annually (after expenses). Finally, the turbines should remain operational for 25-30 years with proper maintenance. The leases on the turbines with the renewal clause gives a 50 year total term lease to the property.

RETURN per share

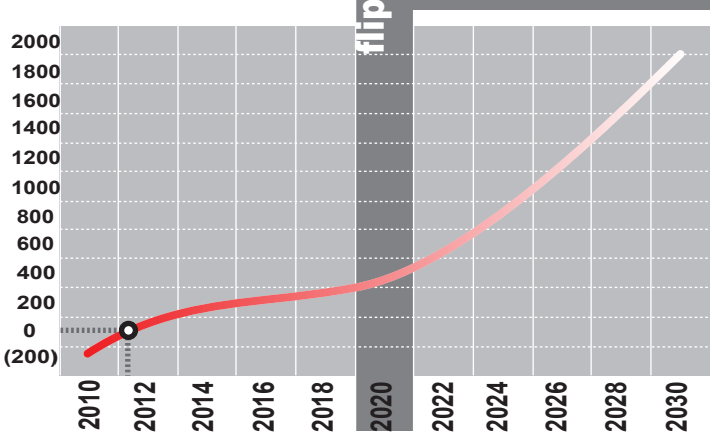


PROJECTED cash flow analysis

Net Project Earnings in millions

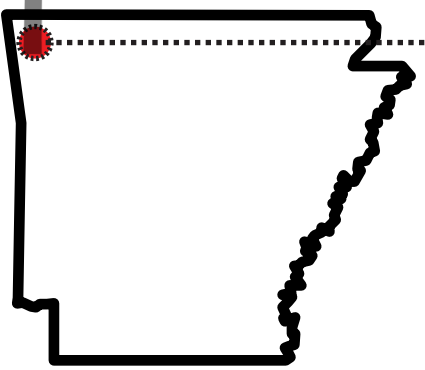


Investor Total Return after tax cash flow in thousands



Note: Investor total returns based on after tax earnings for 35% tax bracket. All figures are projections, and subject to change after final assessment of on site monitoring study.

RED BARN WIND PROJECT



Sited at the North West corner of Arkansas, between Decatur and Gentry, this community wind project is planned as a

20 MEGAWATT
Utility Wind Generation Facility.

For More Information:
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